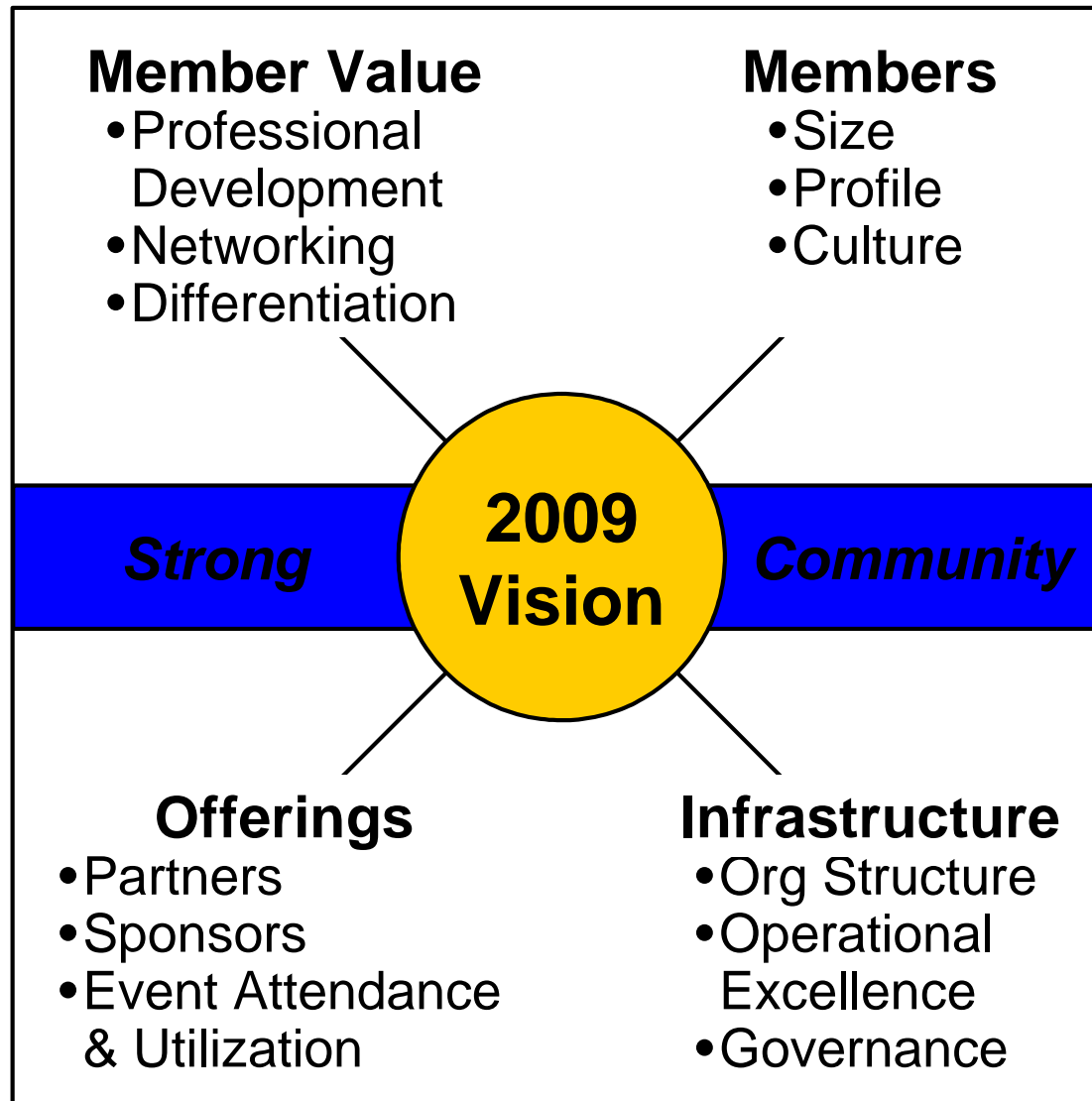




State of the Chapter

January 12, 2010



Providing members quality professional development and networking opportunities.



Overview

- Member Value was consistent from prior years
 - Survey Result
- Goal attainment
 - Governance - Bylaws
 - Expanded External Collaboration
 - Member Survey
- Financially we are strong

Providing members quality professional development and networking opportunities.



Overview

- Leadership is effective and in place
 - We have continuity
 - Chapter leadership – we are replacing the older leaders
- Relationship with Region 7 and GOC
 - Have met all PMI GOC requirements
 - Have a leadership role in Region 7

Providing members quality professional development and networking opportunities.



Member Survey

- Top four needs and perceived value were consistent
 1. Networking
 2. Professional Development and Training
 3. Certification
 4. PDU / Certification Retention
- Improved Benefits Received Over 2008
 - Networking Opportunities
 - Learning and Practicing New Tools and Techniques
 - PDU Opportunities

Providing members quality professional development and networking opportunities.



Results (1)

- PMP Prep Classes Trained over 140 Students
- Advanced Topic Seminars were attended at capacity
- Communication was excellent using both the Milestones and E-mail Blasts
- Alumnae contributions to the PMI GOC
- Passage of an IRS Audit
- Change in the Nomination Process, allowing for multiple candidates

Providing members quality professional development and networking opportunities.



Results (2)

- Volunteer Recognition,
- Project of the Year
- Lopinsky Scholarship Increase
- Concerns
 - Dinner Meeting Attendance
 - Advertising Revenue

Providing members quality professional development and networking opportunities.



Financial Results

- Balance Sheet Equity has increased by \$56 K
- Income was at or above expectation in every area but Marketing
 - Education, i.e. PMP Prep Class far exceeded prior year expectations, (multiple locations and the change in exam by PMI)
 - Membership did not decline as was the case in other chapters
- Expenses were tightly controlled through the year
- Not yet included however is the IRS Audit Cost

Providing members quality professional development and networking opportunities.



Balance Sheet

January 1, 2009	Total	December 31, 2009	Total	Delta
ASSETS		ASSETS		
Current Assets		Current Assets		
Bank Accounts		Bank Accounts		
Total Bank Accounts	\$ 152,218.60	Total Bank Accounts	\$ 209,079.15	\$ 56,860.55
Total Current Assets	\$ 152,218.60	Total Current Assets	\$ 209,079.15	\$ 56,860.55
TOTAL ASSETS	\$ 152,218.60	TOTAL ASSETS	\$ 209,079.15	\$ 56,860.55
LIABILITIES AND EQUITY		LIABILITIES AND EQUITY		
Liabilities		Liabilities		
Current Liabilities	0	Current Liabilities		
Credit Cards	0	Credit Cards		
Capital One	0	Capital One	5,078.02	5,078.02
Total Credit Cards	0	Total Credit Cards	\$ 5,078.02	\$ 5,078.02
Total Current Liabilities	0	Total Current Liabilities	\$ 5,078.02	\$ 5,078.02
Total Liabilities	0	Total Liabilities	\$ 5,078.02	\$ 5,078.02
Equity		Equity		
Retained Earnings	\$ 59,928.97	Retained Earnings	\$ 112,874.54	52,945.57
Unrestricted Net Assets	\$ 91,126.59	Unrestricted Net Assets	\$ 91,126.59	0.00
Total Equity	\$ 152,218.60	Total Equity	\$ 204,001.13	\$ 51,782.53
TOTAL LIABILITIES AND EQUITY	\$ 152,218.60	TOTAL LIABILITIES AND EQUITY	\$ 209,079.15	\$ 56,860.55

Providing members quality professional development and networking opportunities.



Income Statement

January - December 2009

	Total
Income	
Education	\$107,474
Finance	-\$10,305
Marketing	\$4,879
Membership	\$54,000
Programs	\$67,714
Services	\$1,997
Total Income	\$225,759
Expenses	
Chair Expenses	\$18,255
Chair-Elect Expenses	\$269
Director-At-Large Expenses	\$278
PMP Certification Workshops	\$35,403
Education Expenses	\$35,403
Finance Expenses	\$23,554
IT Expenses	\$5,030
Marketing Expenses	\$21,552
Membership Expenses	\$2,171
Operations Expenses	\$6,202
Program Expenses	\$58,328
Total Expenses	\$171,042
Net Operating Income	\$54,717

Providing members quality professional development and networking opportunities.



Governance

- The Chapter Bylaws have been updated to a Strategic Model
 - Challenge of program continuity
 - Challenge of redistributing duties
 - Challenge of 2nd and 3rd tier leadership
 - Challenge of process documentation

Providing members quality professional development and networking opportunities.



Governance

Questions?

Providing members quality professional development and networking opportunities.